



The World Cup of African Oil to take place at the heart of the continent

CAPE IV: Target Sixteen African Petroleum Producing Countries & over 100 billion barrels of proven oil resources simultaneously

CAPE IV: 4th African Petroleum Congress & Exhibition, 24 – 26 March 2010
Palais de Peuple, Kinshasa, Democratic Republic of Congo

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CAPE IV, the 4th African Petroleum Congress and Exhibition will take place from **24 – 26 March 2010 in Kinshasa, Democratic Republic of Congo**. The event will be organised by the **African Petroleum Producers Association (APPA)**, the Ministry of Hydrocarbons, Democratic Republic of Congo and **AME Trade Ltd, UK**. CAPE is already established as the largest and the **most influential oil and gas event in Africa**. Previous editions have been organised since 2003, CAPE I, Tripoli, Libya, CAPE II, Algiers, Algeria (2005) and CAPE III, Cotonou, Benin (2007).

In the same year, as the **football World Cup** will take place on the African continent for the first time, CAPE IV will be the veritable “World Cup of African Oil”, as investors compete for over **100 billion barrels of proven oil resources** contained in APPA member countries. CAPE IV will include delegations of the highest rank, from the **sixteen petroleum producing members** of APPA namely: Algeria, Angola, Benin, Cameroon, Congo, Congo DRC, Cote D’Ivoire, Egypt, Equatorial Guinea, Gabon, Libya, Mauritania, Nigeria, South Africa, Sudan and Tchad.

CAPE IV will be organised simultaneously with the annual APPA Council of Ministers meeting which is attended by the Ministers of APPA member countries as well as Directors of Africa’s National Oil Companies. This fact assures without any doubt, that CAPE IV will feature the highest level and guaranteed quality audience of any African oil conference organised.

It was decided unanimously at the **24th Ordinary Session of the APPA Minister’s** meeting in 2007 that the Democratic Republic of Congo would be the host of CAPE IV and the President of the APPA Council of Ministers for the year 2009/2010 would be **Mr René ISEKEMANGA NKEKA, Minister of Hydrocarbons of the Democratic Republic of Congo**. In his acceptance speech, **Mr René ISEKEMANGA NKEKA** remarked “*The best expression of cooperation between the member states of APPA is shown by the organisation of CAPE IV... I ask for the support of all the member countries, and especially Libya, Algeria and Benin in particular who*

have already organised this Congress before... On behalf of the Government of the Democratic Republic of Congo and myself personally, I invite all participants to Kinshasa in March 2010, for an exceptional welcome.”

CAPE IV will form the fulcrum of the APPA's **VIIIth Programme of Action**, where pertinent issues will be discussed to achieve these objectives. These goals consist of: monitoring and promotion of local content in the African oil industry, implementing an African oil contractual and fiscal framework, development and monitoring of the African gas industry, promotion of intra African trade for petroleum products, improving knowledge of sedimentary basins and initiating the APPA data bank. CAPE IV will feature **three days of intensive conference sessions, an affiliated trade exhibition** and a series of social functions to allow participants to network in a convivial atmosphere.

Although currently the Democratic Republic of Congo is a small oil producer (22,160 bbl/day 2007 est.), **current exploration seems to demonstrate significant cause for future optimism**. The Democratic Republic of Congo has three sedimentary basins which are open for exploration: Bassins côtiers (6000 Km²), Cuvette centrale : (800.000 Km²) and the Western Segment of the East African Rift Valley. Currently oil production is limited offshore and onshore to the Bassins côtiers, however it is only a matter of time before other discoveries materialise with new players recently taking on exploration blocks and expansive geophysical surveys already in progress. The Democratic Republic of Congo will be embarking on **extensive licensing rounds and promotion in 2009 – 2010**, culminating at CAPE IV. There is an expectation that Angola and the Democratic Republic of Congo will sign a deal in the near future to explore opportunities in a Joint Development Zone (JDZ), which is estimated to have a reserve of 3 billion barrels of oil.

The Democratic Republic of Congo, is referred to by many, as the “**heart of Africa**” due to its location in Central Africa and the fact that it borders so many other African countries including Central African Republic, Sudan, Uganda, Rwanda, Burundi, Zambia, Angola, Tanzania and the Republic of Congo. It is the third largest country by area in Africa, the fourth most populous nation on the continent with a population of over 60 million and has a larger land mass than the combined areas of Spain, France, Germany, Sweden and Norway. **Kinshasa**, the host city of CAPE IV, **has a population of eight million**; it is the third most populous city in Africa (after Lagos and Cairo) and the second largest Francophone city in the world after Paris. The venue of CAPE IV will be **the Palais de Peuple**, Kinshasa, which is the current headquarters of the Congolese National Assembly and Senate. The building features three large conference rooms and was inaugurated in 1979.

For further information on CAPE IV please visit the official website on:

www.cape-2010.com

For further information on CAPE IV & international press accreditation please contact:



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